



Circular Reference No: SSS/OPS/09/2026

Date: 13th March 2026

Sub: Legal advisory for goods transiting within the Arabian Gulf

Dear Valued Customers,

In view of the current situation in the Arabian Gulf and the Middle East, generally you are all requested to kindly adhere to the following advisory while confirming the bookings:

1. Mandatory Cargo Insurance.

All booking parties are hereby advised that cargo insurance including war risk extension is mandatory.

If cargo interests do not have the required cover, HKL may assist in arranging for the same subject to allow sufficient time prior loading the cargo onto vessel.

2. No Insurance.

In any case, should the cargo interests decide to proceed without any cargo insurance including the war extension related to cargo insurance then HKL shall not be responsible for any loss or damage to cargo of whatsoever arising from war risks or war related incidents.

3. Confiscation, seizure & detention.

Confiscation, seizure or detention of cargo by customs or other lawful authorities is generally excluded from standard marine cargo insurance policies. Standard "All Risks" policies (ICC-A)

Focus on accidental damage or loss, not government-ordered seizures. Coverage for such risks often requires special war risks or political risk extensions

Under no circumstances, HKL is or shall be responsible for any loss/damage due to cargo confiscation seizure or detention of cargo by customs or other lawful authorities or government or military or any other group.

4. Trading disruption.

If for reasons due to war and war risks related matters the vessel operator is not able to load, transport and deliver the cargo to destination, vessel operator and/or HKL will not be held responsible.

Any additional costs, delays, deviation costs, port charges, storage, transshipment, discharge at a port of safety or any other consequences arising directly or indirectly from war risks in the region shall be for the account of the cargo interests and/or booking party and HKL shall not be liable for the same.

Above circular is a formal legal advisory. Any feedback and/or disagreement must be communicated within 01 (one) business day from the date of issuance.

If no such communication is received within the stipulated period then the advisory shall be deemed acknowledged & accepted by all parties.

For and on behalf of,

Sea Sands Shipping LLC